SLIM CAPITAL Simplified Finance Solutions

BROKER PROGRAM 2024 - Q2

Updated information about SLIM Capital's Programs & Products Submit all deals to: <u>deals@slimcapital.com</u>

"TIER I" CREDIT - EQUIPMENT FINANCE PROGRAM GUIDELINES

- Application only up to \$300K
- 680+ FICO Score
- Terms Up to 72 Months
- 5+Years Time in Business
- No Suits, Liens, Judgements or BK
- No Paynet Scoring Required
- Attractive Early Payoff Options



"TIER II" - EQUIPMENT FINANCE PROGRAM GUIDELINES

- Application only up to \$150K
- 620+ FICO Score
- Terms Up to 72 Months
- 2+ Years Time in Business
- No Open Liens, Judgements or BK

"TIER III" - EQUIPMENT FINANCE PROGRAM GUIDELINES

- Application only up to \$75K
- Terms Up to 60 Months
- Challenged Credits OK
- 2+ Years Time in Business





"START-UP BUSINESS" PROGRAM GUIDELINES

- Max financing amount of \$120K (i.e. \$150K equipment cost with 20% down ACH is mandatory)
- 700+ FICO AND home ownership for all personal guarantors
- Comparable Credit may be required
- 20% Minimum Down Payment or Security Deposit
- Restricted Industries: Restaurant, Medical, Transportation

EVERY DEAL HAS A STORY...TELL US YOURS!

*Published guidelines represent the minimum requirements for each program and are subject to lender discretion



CANNABIS PROGRAM

- Terms Up to 72 Months
- Eligible Equipment: Testing, Packaging, Extraction, Weighing
- 700+ FICO Score
- Application only up to \$150K

"SALE-LEASEBACK" CASH OUT PROGRAMS - WORKING CAPITAL

- Terms Up to 60 Months
- Eligible Equipment Hard Assets: Transportation, Construction, Demolition, Machine Tools, Manufacturing, Materials Handling, Livery, Industrial, Vocational, Packaging
- FREE AND CLEAR EQUIPMENT ONLY
- Up to 100% on Equipment Loan-to-value (Subject to valuation)
- 65-70% on Real Estate Loan-to-value (Subject to valuation)



ASSET-BASED LENDING PROGRAMS - WORKING CAPITAL



- Challenged credits with additional collateral to support the financing
- Assets Considered:
 - Real Estate | Yellow Iron | Machine Shop Tools | Hard Assets with
 - strong secondary market value
- Terms up to 60 months

SUBMISSION REQUIREMENTS

APP ONLY (UP TO \$300K)

Signed Credit Application | Equipment Invoice | Three Months Full Bank Statements

\$300K+ FULL FINANCIALS

Same as APP ONLY requirements | Three Year Financial Statements (Business and Personal) | Current Year Interim Financial Statements | <u>Personal Financial Statement | Debt Schedule</u> | Equipment/Purchase Justification | Three Years Tax Returns (Business and Personal)

ASSET-BASED LENDING PROGRAMS

Same as APP ONLY program | Personal Financial Statement | Schedule of Collateral

RESTRICTED INDUSTRIES: Over-the-road (OTR)

SUBMIT DEALS TO DEALS@SLIMCAPITAL.COM

WHY GO ANYWHERE ELSE WITH YOUR DEALS?



9301 Wilshire Blvd., Suite 425 | Beverly Hills, CA | Phone: (310) 499-2562 | <u>www.slimcapital.com</u>